

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: keval.india@rediffmail.com; Website: www.kevalindia.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

30.06.2021

To,
The Listing Department,
The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700 001

Dear Sir/ Madam,

Sub: Audited Financial Results for the Quarter and Year ended 31st March, 2021 with Auditor's Report.

Dear Sir/ Madam,

Please find attached the copy of the Audited Financial Results for the Quarter and Year ended 31st March, 2021 with Auditor's Report and Declaration on Un-modified opinion. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 30th June, 2021.

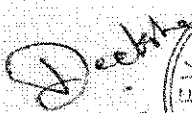
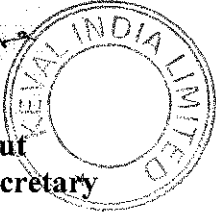
The Board Meeting commenced at 9.00 pm and concluded at 10.00 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Sincerely,

For Keval India Ltd.



Diksha Rajput
Company Secretary

KEVAL INDIA LIMITED

Audited Financial Results for the quarter and year ended 31st March, 2021

Rs. in Lacs

PARTICULARS (Refer Notes Below)	STANDALONE				
	Quarter Ended (3 months)			Year ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
(a) Net Sales / Income From Operations (Net of excise Duty)	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00
Total Revenue	0.00	0.00	0.00	0.00	0.00
2 Expenses					
a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work in progress & stock in trade	0.00	0.00	0.00	0.00	0.00
d) Employee benefit expense	0.97	0.40	0.60	1.37	1.70
e) Finance Cost	0.01	0.00	0.01	0.01	0.01
f) Depreciation & Amortisation Expense	0.00	0.00	0.00	0.00	0.00
g) Other Expenditure	3.05	0.21	0.91	3.26	2.45
Total expenses (a) to (g)	4.03	0.61	1.52	4.64	4.16
3 Profit/ (Loss) before exceptional items and tax	(4.03)	(0.61)	(1.52)	(4.64)	(4.16)
4 Exceptional items	0.00	0.00	0.00	0.00	0.00
5 Profit(+)/Loss(-) Before Tax	(4.03)	(0.61)	(1.52)	(4.64)	(4.16)
6 Tax Expense					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
7 Net Profit (+)/ Loss(-) from continuing operations	(4.03)	(0.61)	(1.52)	(4.64)	(4.16)
8 Profit/ (Loss) from discontinuing operation Before tax	0.00	0.00	0.00	0.00	0.00
9 Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
10 Net Profit/ (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
11 Profit/ (Loss) for the period before minority interest	(4.03)	(0.61)	(1.52)	(4.64)	(4.16)
12 Share of profit/(loss) of associates	0.00	NA	0.00	0.00	0.00
13 Profit (loss) of Minority Interest	0.00	NA	0.00	0.00	0.00
14 Net profit/(loss) for the period	(4.03)	(0.61)	(1.52)	(4.64)	(4.16)

For KEVAL (INDIA) LTD.

(Signature)
Director,

15	Other Comprehensive income					
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
16	Total comprehensive income	(4.03)	(0.61)	(1.52)	(4.64)	(4.16)
17	Paid up equity share capital (FV of Rs. 10 each)	24.90	24.90	24.90	24.90	24.90
18	Reserves excluding revaluation Reserves as per balance sheet of previous accounting year					266.08
19	Earnings per share (in Rs.)					
	Earning per equity share from continue operations					
	Basic EPS for continuing operations	(1.62)	(0.24)	(0.61)	(1.86)	(1.67)
	Diluted EPS for continuing operations	(1.62)	(0.24)	(0.61)	(1.86)	(1.67)
	Earnings per equity share for discontinued operations					
	Basic EPS for discontinued operations	-	-	-	-	-
	Diluted EPS for discontinued operations	-	-	-	-	-
	Earnings per equity share					
	Basic EPS for continued and discontinued operations	(1.62)	(0.24)	(0.61)	(1.86)	(1.67)
	Diluted EPS for continued and discontinued operations	(1.62)	(0.24)	(0.61)	(1.86)	(1.67)

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 30/06/2021. These results have been audited by Statutory Auditors.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Since there are no commercial activities from recent past, the Company is not much impacted by COVID 19 pandemic.
- Previous period/year figures have been regrouped/recasted wherever necessary, to make them comparable with current period/year figures.

Dated : 30.06.2021
Place : Indore

For & On Behalf of Board of Directors

NARENDRA R GADEKAR
DIRECTOR
DIN:03019790

For KEVAL (INDIA) LTD.

Narendra
Director


KEVAL INDIA LIMITED

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		Year Ended 31.03.2021 Audited	Year Ended 31.03.2020 Audited
ASSETS			
1 NON-CURRENT ASSETS			
	Property, plant and equipment	0.55	0.55
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Total	0.55	0.55
Non-Current Financial Assets			
	Non-Current investments	-	150.00
	Trade receivables, non-current		
	Loans, non-current	449.60	442.60
	Other non-current financial assets		
	Total non-current financial assets	449.60	592.60
	Deferred tax assets (net)		
	Other non-current assets		
	Total non-current assets	450.16	593.16
2 Current Assets			
	Inventories	28.15	28.15
Current financial asset			
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.95	1.50
	Bank balance other than cash and cash equivalents		
	Loans, current		
	Other current financial assets	11.33	11.33
	Total current financial assets	12.28	12.83
	Current tax assets (net)	6.10	6.08
	Other current assets		
	Total Current assets	46.53	47.06
3 Non-current assets classified as held for sale			
	Regulatory deferral account debit balances and related deferred tax Assets		
	Total Assets	496.68	640.21

For KEVAL (INDIA) LTD.

Director,




EQUITY AND LIABILITIES		
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	24.90
	Other equity	261.43
	Total equity attributable to owners of parent	286.33
	Non controlling interest	-
	Total equity	286.33
2	LIABILITIES	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	210.02
	Trade payables, non-current	
	Other non-current financial liabilities	
	Total non-current financial liabilities	210.02
	Provisions, non-current	
	Deferred tax liabilities (net)	0.03
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	210.05
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	
	Trade payables, current	
	Other current financial liabilities	0.30
	Total current financial liabilities	0.30
	Other current liabilities	
	Provisions, current	
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	0.30
	Liabilities directly associated with assets in disposal group classified as held for sale	-
3	Regulatory deferral account credit balances and related deferred tax liability	-
4		-
	Total liabilities	210.35
	Total equity and liabilities	496.68
Disclosure of notes on assets and liabilities		

Dated : 30.06.2021

Place: Indore

FOR KEVAL (INDIA) LTD

Director

NARENDRA R GADEKAR
 DIRECTOR
 DIN:03019790

KEVAL (INDIA) LIMITED

CIN - L51109WB1983PLC035843

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021

(Figures in Rs)

	PARTICULARS	2020-2021	2019-2020
I	CASH FLOW FROM CONTINUING OPERATIONS		
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax & Extraordinary Item	-464225	-416014
	Adjustment For :		
	Depreciation	0	0
	Preliminary Expense written off	0	0
	Interest Received	0	0
	(Profit) \ Loss on Sale of Fixed Assets	0	0
	Dividend Received	0	0
	(Profit) \ Loss on Sale of Investments	0	0
	Sundry Balance w/off	0	0
	Exceptional Items	0	0
	Operating profit before working capital changes	-464225	-416014
	Adjustment For :		
	Increase/ (Decrease) in Short term Borrowings	0	0
	Increase/ (Decrease) in Deferred Tax Liabilities	0	0
	Increase/ (Decrease) in Current Tax Liabilities	0	0
	Increase/ (Decrease) in Other Financial Liabilities	0	0
	(Increase)/ Decrease in Long Term Loans & Advances	-700000	-4300000
	(Increase)/ Decrease in Other Financial Assets	0	0
	(Increase)/ Decrease in Current Tax Assets	-1800	0
	Cash Generated from Operations	-1166025	-4716014
	Direct Taxes Paid	0	0
	Net cash from/ (used in) operating activities	-1166025	-4716014
B.	CASHFLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	0	0
	Purchase of Investments	15000000	0
	Interest Received	0	0
	Dividend	0	0
	Net cash from/ (used in) investing activities	15000000	0
C.	CASHFLOW FROM FINANCING ACTIVITIES		
	Issue of Share Capital	0	0
	Long term Borrowing	-13888170	4611832
	Net cash from/ (used in) financing activities	-13888170	4611832
	Net increase/ (Decrease) in cash and cash equivalents from continuing operations (A+B+C)	-54195	-104182
II	CASH FLOW FROM DISCONTINUING OPERATIONS		
A.	Net cash from/ (used in) operating activities	0	0
B.	Net cash from/ (used in) investing activities	0	0
C.	Net cash from/ (used in) financing activities	0	0
	Net Increase/ (Decrease) in cash and cash equivalents from discontinuing operations (A+B+C)	0	0
	Net Increase/ (Decrease) in cash and cash equivalents (I+II)	-54195	-104182
	Cash and Cash Equivalents at Beginning of the Year	149257	253439
	Cash and Cash Equivalents at End of the Year	95062	149257
	Increase/ (Decrease) in cash and cash equivalents	-54195	-104182

Date: 30.06.21

Place: Indore

NARENDRA R GADEKAR
DIRECTOR
DIN:03019790

For KEVAL (INDIA) LTD,

Director,



RAJENDRA GARG
M.Com. FCA

Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
Phone: (0731)2562787/2563787
Cell No. 09826043378
Email: carajendragarg@yahoo.in

AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE STANDALONE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
The Board of Directors
Keval India Limited

Report on the Standalone Audited Financial Results

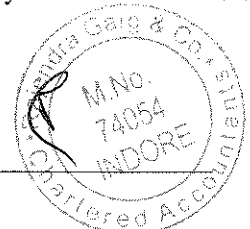
Opinion

We have audited the accompanying standalone financial results of **Keval India Limited** for the quarter ended 31st March, 2021 and the year to date results for the period beginning from 01st April, 2020 to 31st March, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as year to date results;
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and
 - ii. gives a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting policies generally accepted in India, of the net loss and other comprehensive income and financial information of the Company for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01st April, 2020 to 31st March, 2021.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





RAJENDRA GARG
M.Com. FCA

Rajendra Garg & Co.
Chartered Accountants
60-A, Saket Nagar,
Near Kumawat Dharamshala
INDORE-452018
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Cell No. 09826043378
Email: carajendragarg@yahoo.in

Management's Responsibilities for the Standalone Financial Results

The Statement of Annual Financial Results has been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

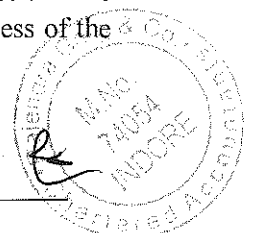
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the company's internal control.





RAJENDRA GARG
M.Com. FCA

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Chartered Accountants
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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the year to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

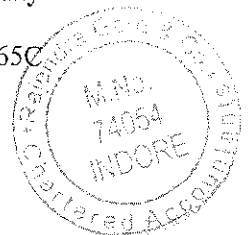
Place: Indore

Date: 30/06/2021

UDIN: 21074054AAAALP6401

For Rajendra Garg & Company
Chartered Accounts
Firm Registration No. 0051650


Rajendra Garg
Partner
Membership No.074054



Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015

Phone- 033-66066777, Email: keval.india@rediffmail.com; Website: www.kevalindia.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

30th June, 2021

To,
The Listing Department,
The Calcutta Stock Exchange
7, Lyons Range,
Kolkata- 700 001

Dear Sir/ Madam,

Sub: Declaration for unmodified opinion

Based on the audit report submitted by Auditors of the Company M/s **Rajendra Garg & Co, Chartered Accountants**, we, Keval India Ltd., hereby declare that Audit Report on audited financial results of the Company for the year ended 31st March, 2021 is with unmodified opinion.

You are requested to take the same on your records and oblige.

For Keval India Limited

For KEVAL (INDIA) LTD.


Director,

NARENDRA R GADEKAR

Whole-time Director

DIN: 03019790